

## \$30B Investment Portfolio: One View of all Cyber Risks



Riverstone Holdings is a leading private markets asset management firm. They play a global role in supporting organizational growth in energy, power, and infrastructure with a reputation as a change-agent for both social and economic issues. The firm manages over \$30B in capital, spread across investment vehicles, including major equity positions in over 50 portfolio companies.

### The Problem: A fragmented view of cybersecurity

Riverstone's relationship with Axio began in 2018, when Riverstone decided to take proactive measures to address what they saw as a growing risk to their portfolio companies. In the aftermath of several security breaches at their portfolio companies, Riverstone had an immediate need for a command center to continuously assess cyber risk across its portfolio.

Although Riverstone's portfolio companies were familiar with compliance frameworks needed to satisfy regulations, many operators were performing point-in-time assessments in spreadsheets. Riverstone leveraged Axio360 in order to:

- Establish a cybersecurity posture baseline
- Document expectations for portfolio companies to manage to
- Incentivize continuous, rather than point-in-time assessments
- Track improvements to portfolio company cybersecurity programs
- Benchmark portfolio companies' cybersecurity postures
- Make optimal cybersecurity decisions

### The Solution: New efficiencies unlocked with quick time to value

The Axio360 solution was able to fulfill all of Riverstone's immediate needs as well as scale to support more advanced cybersecurity program requirements in the future. Operators found Axio's cloud-based solution to improve their cybersecurity both rewarding and exciting.

Onboarding of the Axio360 platform was seamless due to the easy-to-follow graphical user interface and logical navigation of assessment questions. Portfolio companies were eager to understand the current state of their IT and OT controls, and how they could improve their cybersecurity posture. Within two days of workshops, Riverstone portfolio companies were able to familiarize themselves with the powerful functionality of the Axio360 solution and were armed to be self-sufficient on their assessment journey.

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#### INDUSTRY

Private Equity

#### LOCATION/HQ

New York, NY

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"We needed efficiency to do our job correctly and for Riverstone to grow and be protected from new and unforeseen cyber risks. The Axio360 platform was a quick and efficient way for us to help our companies improve in specific cybersecurity areas. It's important to protect capital for our investors and make sure our companies perform—the results were evident quickly."

#### Eliot Cotton

Principal and Assistant General Counsel of Riverstone.

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#### SOLUTION

Axio360 offers Riverstone a centralized platform for managing its cyber risk across its portfolio.

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#### Axio360 Enables:

- Dynamic risk-based decisioning
- Cyber program maturity
- Actionable results within 48 hours